



AMP Capital Property Portfolio Limited (In Liquidation)

Company Number: 2099677

Liquidators' First Report to Creditors and Shareholders

1. Introduction

Iain Bruce Shephard and Jessica Jane Kellow were appointed joint and several liquidators (“Liquidators”) of AMP Capital Property Portfolio Limited (now In Liquidation) (“the Company”) by special resolution of the shareholders on 24 April 2018 in accordance with section 241 (2)(a) of the Companies Act 1993 (“the Act”).

In accordance with section 255 of the Act we report on the Company's affairs together with our proposals for conducting the liquidation.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Company information

AMP Capital Property Portfolio Ltd (In Liquidation)

Date of Incorporation: 26 February 2008

Registered Office: Ground Floor

(Prior to liquidation) PwC Tower

113-119 The Terrace

Wellington 6011

Type of Business: Property Portfolio Management

Shareholders: AMP Capital Investors (New Zealand) Ltd [1986669487 shares]

Directors: Grant David Hassell

Christopher James Judd

Date of Liquidation: 24 April 2018

4. Background and reasons for liquidation

AMP Capital Property Portfolio Limited (“the Company”) previously operated as a holding company for numerous property assets. The portfolio held was sold several years ago, however certain warranties remained with the Company. All such warranties have now lapsed and, further to professional advice, the shareholders have resolved to place the Company into liquidation.

5. Creditors

Creditor claims

We attach as **Appendix 1** our Public Notice which sets 8 May 2018 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Act or to be excluded from the benefit of any distribution made before the debts are claimed or from objecting to the distribution.

Should you believe you have a claim in the liquidation, please contact Jessica Kellow urgently to request a claim form.

Creditors meeting

In accordance with Section 243(8) of the Companies Act 1993, there is no requirement for a creditors meeting where the company is solvent. If, however, there are any creditors with queries or concerns, they may contact the liquidator at any time.

6. Proposals for conducting the liquidation

The Liquidators understand that there are no remaining assets or liabilities.

The Liquidators will advertise their appointment in the relevant publications.

The Liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the Register.

7. Estimated date of completion

It is not practicable to estimate the date of completion of the liquidation at this stage.

8. Contact information

If you require any further information, please direct enquiries to:

Jessica Kellow
DDI: (+64 4) 555 0726
Email: jessica.kellow@bdo.co.nz

BDO Wellington
PO Box 10340
Level 1, Chartered Accountants House,
50 Customhouse Quay,
Wellington 6143

Dated this 27th day of April 2018



JESSICA KELLOW
Liquidator

APPENDICES

Appendix 1 - Public notice of appointment

AMP CAPITAL PROPERTY PORTFOLIO LIMITED
("The Company")

NOTICE OF APPOINTMENT OF LIQUIDATORS
AND
NOTICE TO CREDITORS TO CLAIM

Pursuant to Section 255(2)(a) and
Liquidation Regulation 12 of the Companies Act 1993

Iain Bruce Shephard and Jessica Jane Kellow, RITANZ Accredited Insolvency Practitioners of BDO Wellington, were appointed liquidators of the Company by a special resolution of the shareholders on 24 April 2018.

NOTICE is hereby given that as liquidators of the Company, we fix the 8 May 2018, as the day on or before which the creditors of the company are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993 (as amended) or to be excluded from the benefit of any distribution made before the debts are claimed, or as the case may be, from objecting to the distribution.

Creditors and shareholders may direct enquiries during normal business hours to:

Jessica Kellow
BDO Wellington, BRI
Level 1, 50 Customhouse Quay
Wellington 6011

Postal Address PO Box 10340
Wellington 6143

Telephone 04 472 5850
Email wlg.bri@bdo.co.nz

DATED this 27 April 2018.

JESSICA KELLOW
Liquidator

Note: This is a solvent liquidation for the purpose of restructuring shareholder affairs.