BDO NZ IAS 20: GOVERNMENT GRANTS

Effective Periods Beginning

1 January 2007

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See also: NZ SIC 10: Government Assistance - No Specific Relation to Operating Activities

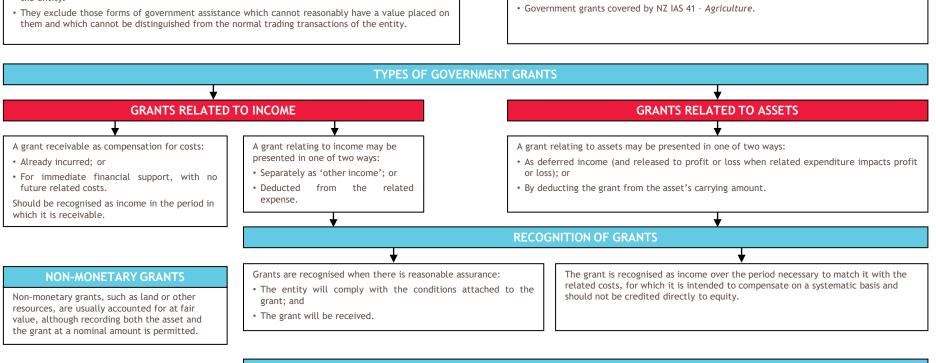
DEFINITION

Government Grants are:

· Assistance by government.

- In the form of transfers of resources to an entity.
- In return for past or future compliance with certain conditions relating to the operating activities of the entity.

SCOPE



	DISCLOSURE
TIER 2 NZ IFRS RDR REPORTERS	Accounting policy adopted for grants, including method of Statement of Financial Position presentation.
NZ IFRS RDR Reporters are required to comply with NZ IAS 20 in full.	Nature and extent of grants recognised in the financial statements.An indication of other forms of government assistance from which the entity has directly benefitted.
	Unfulfilled conditions and contingencies attaching to recognised grants.

The standard does not deal with:

- Government assistance that is provided for an entity in the form of benefits that are available in determining taxable income or are determined or limited to the basis of income tax liability.
- · Government participation in the ownership of an entity.