

ORCHARD, COOLSTORE & WAREHOUSE BUSINESS FOR SALE (SA73A/858 Lots 1-3 Deposited Plan South Auckland 92501)

Sunfruit Orchards Ltd (Administrators Appointed) and Fruition Properties Limited (In Receivership)



Investment Opportunity

The Administrators/Receivers offer for sale two adjoining properties, totalling 15.1115 hectares, located at 3249 SH 3, Rukuhia on the south western outskirts of Hamilton City. Expressions of interest are being sought from potential purchasers.

Overview of business and investment opportunity

- Lot 1 - 2.481 hectares comprising 2,326 m² of coolstore, 1,571 m² of warehouse and 1,482 m² of canopy, workshop, offices and lunch room with metallised yard, concrete hardstand areas, fencing and tanks (Rating valuation \$4.52 million).
- Lot 2-3 - 12.6305 hectares utilised as a commercial pip and stone fruit orchard planted in Galaxy, Pink Lady, Brillard Braeburn, Granny Smith apples and Purple Majesty plums (Rating valuation \$1.38 million).
- Both properties are subject to designation under the plan by New Zealand Transport Agency (NZTA) as part of the Southern Links project. The area to be acquired is 4.4594 ha running through the centre (1.4315 ha of Lot 1 and 3.0279 ha of Lots 2-3) of the existing property and plantings rendering the orchard and packing facility uneconomic.
- Although NZTA has already acquired a considerable amount of land required for this project negotiations for compensation for this property have not commenced as the project start date has been deferred indefinitely.
- The owner continues to operate the orchard and occupy the other facilities. The owner will consider leaseback of the orchard and other facilities.

Expressions of interest invited to:

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