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CFH Limited (In Liquidation) Liquidators Sixteenth Report

19 June 2020

1. Introduction

CFH Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholder on the 26th day of November 2012. Kenneth Peter Brown and Paul Thomas Manning, Chartered Accountants, both of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 3 August 2010
Trading Address: 2 Devonport Road, Tauranga
Type of business: Hairdressing salon
Date trading ceased: 16 November 2012
Shareholder: Nathan Cheer
Director: Nathan Cheer

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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4. Conduct of the Liquidation

The repayment of the overdrawn shareholder current account has now been completed, however, due to the costs involved, that has not allowed for funds to be available for distribution to creditors.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We expect to finalise the liquidation within the next six monthly reporting period. A final report will be distributed at that time.

6. Receipts and Payments to 26 May 2020

We attach as *Appendix 1* a summary receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

CFH Limited (In Liquidation)

**Joint and Several Liquidators' Summary of Receipts and Payments
26 November 2012 to 26 May 2020**

RECEIPTS	Total (NZD)
Cash on Hand / Cash Float	96.00
GST on Income	632.60
GST Paid/Refunded	1,426.83
Other Assets	3,956.53
Shareholder Current Account	10,000.00
Stock	260.87
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	<u>16,372.83</u>
PAYMENTS	
Advertising	33.91
Auction Fees & Expenses	10.00
Commission on Sale of Assets	1,063.75
Electricity / Gas	430.68
Faxes & Tolls	100.00
GST on Expenses	2,128.11
Insurance	422.79
Legal Fees	788.43
Liquidators Fees	10,102.49
Mail Redirection	113.04
Printing & Stationery	379.00
Searches	26.68
Storage	200.00
Travel	36.58
Valuation Fees	480.00
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Balances in Hand	57.37
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	<u>16,372.83</u>