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BDO TAURANGA LIMITED  
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New Zealand

## Liquidator's Final Report Central Mortgage Trust Limited (In Liquidation)

Company no: 27222

Date of Liquidation: 1 July 2010

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$850,060.00
Distributions:	\$850,060.00

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

Mortgages that were on the books at the date of liquidation have been collected and a final settlement was received for outstanding personal guarantees.

Legal actions have been completed.

The balance of funds held have been distributed as a 20.8% dividend to creditors.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor    CONSULTANT: Tim Cooney

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## 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	0	<i>Nil</i>	0	<i>Nil</i>
Secured Creditors	0	<i>Nil</i>	0	<i>Nil</i>
Unsecured Creditors	22	1,953,867	22	1,984,688
<b>Total</b>		<b>1,953,867</b>		<b>1,984,688</b>

## 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated 23<sup>rd</sup> January 2019



Kenneth Peter Brown  
*Joint Liquidator*

**Central Mortgage Trust Limited (In Liquidation)**  
**Receipts And Payments 1 July 2010 to 23 January 2019**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Commission Received	371.25
Insurance Refund	15,686.42
Interest Received	35,259.28
Legal Settlement	40,000.00
Loan Repayments	758,743.27
	<u>850,060.22</u>
<b>PAYMENTS</b>	
Advertising	2,144.35
Commissions paid	7,960.00
Computer Expenses	182.22
Courier	15.35
Court Filing Fee	1,391.30
Dividend to Unsecured Creditors	413,750.00
GST	30,970.40
Land Information Searches	2,108.30
Legal Fees	106,112.05
Liquidators Fees	263,430.22
Rates	10,532.78
Reports	399.00
RWT	6,352.06
Title Search	267.83
Travel & Accommodation	4,444.36
	<u>850,060.22</u>
<b>Balance of Funds on Hand</b>	<u>0.00</u>