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BDO TAURANGA LIMITED
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New Zealand

Liquidator's Final Report Corden Joinery Limited (In Liquidation)

Company no: 673726

Date of Liquidation: 15 February 2013

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$190,475.13
Distributions:	\$190,475.13

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

All debtors able to be collected have been recovered. The business was not able to be sold so all assets were sold via an auction process. The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the director has complied with the duties

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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and obligations imposed on him under the Companies Act 1993. It was determined there were no issues, worthy to pursue. The Director was declared bankrupt on 2 June 2017.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	63,703.50	1	63,703.50
Secured Creditors	1	42,930.00	1	42,930.00
Unsecured Creditors	48	142,772.90	29	213,454.94
Total	50	249,406.40	31	320,088.44

No dividend was possible for unsecured creditors as all realisations were required for costs of the liquidation, secured creditors, preferential employee wages and holiday pay.

3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 20 June 2018



Kenneth Peter Brown
Joint Liquidator

Corden Joinery Limited (In Liquidation)
Receipts and Payments from 15 February 2013 to 20 June 2018

Receipts	
Debtors	59,652.97
GST refunds	6,639.26
GST on income	16,937.45
Insurance refund	1,481.10
Interest	749.21
Sale of assets	80,130.43
Sale of vehicles	5,652.17
Trading sales	19,232.54
	<u>190,475.13</u>
Payments	
Advertising	656.10
Commission on sale of assets	8,649.01
Computer costs	3,460.00
Electricity	660.74
Faxes & tolls	150.00
GST on expenses	14,046.03
GST paid	3,672.05
Insurance	2,401.00
Legal fees	3,560.27
Liquidators fees	43,707.12
Mail redirection	113.04
PAYE paid	5,758.40
Preferential creditors - wages & holiday pay	11,300.43
RWT on interest	200.29
Rent	14,347.81
Searches	58.38
Secured creditors	42,930.00
Stationery	340.00
Storage & rubbish removal	792.45
Telephone	499.21
Trading expenses	13,767.50
Transport costs	623.48
Travel	517.33
Valuation	2,210.00
Wages	16,054.49
	<u>190,475.13</u>
Balances in Hand	<u>NIL</u>