



**FIL CAPITAL LIMITED (IN LIQUIDATION)
PREVIOUSLY KNOWN AS FAIRFAX
INDUSTRIES (2011) LIMITED**

Company number: 3387255

**Liquidators' Second Report to Creditors and
Shareholders**

Reporting Period: 25 November 2019 to 25 May 2020

1. Introduction

FIL Capital Limited previously known as Fairfax Industries (2011) Limited (“the Company”) was placed into liquidation by special resolution of the shareholders on the 25th day of November 2019 at 10:00 am. Paul Thomas Manning and Kenneth Peter Brown, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company. This is a solvent liquidation.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Asset Realisations

Plant & Equipment

There were no assets to dispose.

Debtors

There were no debtors to be collected.

Other

The Liquidators are arranging for financial statements and tax returns to be completed.

3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 25 May 2020.

3.3 Creditors Claims

There are no known creditors.

4. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions:

- follow up on financial records; and
- comply with our statutory obligations.

5. Estimated date of completion

We anticipate the Liquidation will be completed within 6 months.

6. Contact information

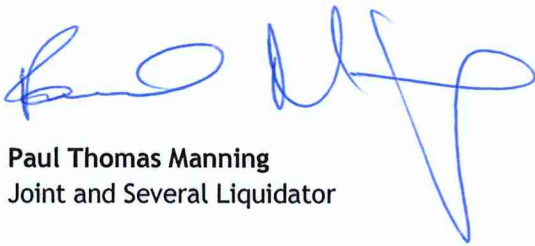
If you require any further information, please direct enquiries to:

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BDO Tauranga Limited
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TAURANGA 3144

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TAURANGA 3110

Dated this 3 June 2020

A handwritten signature in blue ink, appearing to read 'Paul Thomas Manning'. The signature is stylized and cursive, with a long, sweeping tail on the final letter.

Paul Thomas Manning
Joint and Several Liquidator

APPENDICES

Appendix 1 - Summary of Receipts & Payments

FIL Capital Limited (In Liquidation)
Summary of Receipts and Payments
To 25 May 2020

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	129,571.28
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	129,571.28
PAYMENTS	
Advertising	429.96
GST on Expenses	1,822.50
Income Tax	109,652.00
Liquidators Fees	11,270.04
Printing & Stationery	150.00
Storage	200.00
Telephone & Tolls	100.00
	<hr/>
	123,624.50
Balances in Hand	5,946.78
	<hr/>
	129,571.28
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