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BDO TAURANGA LIMITED
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New Zealand

XRHG Limited (In Liquidation) formerly Radius Health Group Limited Liquidators' Second Report

16 October 2017

1. Introduction

XRHG Limited formerly Radius Health Group Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 31st day of March 2017. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company. This is a solvent voluntary liquidation.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 16 September 2002

Trading Address: 170 Apirana Avenue, Glen Innes, Auckland 1072

Type of business: Health

Date trading ceased: 2014

Shareholders:	Number of shares
Kuwait Finance House (Bahrain)	8,766,248
Viaduct Health Limited	2,192,961
Ascot Private Equity Limited	1,233,891
E E Dawson and N R Smith	420,028
A Edwards and P Wallwork	363,210
William Hugh Wilson & Sharp Tudhope Trustee Services No 6 Ltd	349,980
Holland Beckett Trustee No.5 Ltd & Murray Wallace Davies	248,816
Michael Seymour, Independent Professional Trustees Ltd	82,580
Joanna Turner & Independent Trust Company (2013) Ltd	82,580
A Edwards and P Wallwork	56,819
Kathryn Davison, Peter Cammell and Glaister Ennor Trustee Co Ltd	52,232
Robert Grant Bean, Jan Bean, & Roger Payne	29,789
Nigel Randell Thomson	17,028

Directors: Murray Wallace Davies
James Peter Dunkerley
Hamed Yousef Mashal

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Doug Taylor

3. Conduct of the Liquidation

The Liquidators are currently awaiting financial statements and a tax return being prepared by the former accountants, before finalising the liquidation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidators expect to complete the liquidation within the next six monthly reporting period. A final report will be issued when complete.

5. Receipts and Payments to 30 September 2017

We attach as *Appendix 1* a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Karen Ragg at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

XRHG Limited (In Liquidation)
formerly Radius Health Group Limited
Receipts and Payments from 31 March 2017 to 30 September 2017

RECEIPTS	Total (NZD)
Debt Collection	113.84
Funds on hand pre liquidation	482,395.01
GST on Income	1,430.29
GST Paid/Refunded	2,245.82
Interest Received	2,818.41
Sundry Receipts	6.17
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	489,009.54
 PAYMENTS	
Accounting / Professional Fees	665.00
Advertising	405.90
Computer Expenses	1,320.00
Contractor Wages/Payments	1,857.88
GST on Expenses	4,822.87
Inter-company Payments	14,000.00
Legal Fees	4,835.00
Liquidators Fees	11,261.50
Mail Redirection	113.04
RWT	789.15
Stationery	174.00
Storage	200.00
Storage Costs	1,270.58
Telephone & Fax	343.29
Telephone & Tolls	100.00
Travel	190.98
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	42,349.19
Balances in Hand	<hr/> <hr/>
	446,660.35

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

BDO Tauranga Limited