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Receivers' Final Report on the State of Affairs of Wire by Design Limited (In Receivership) & (In Liquidation) 'the company' as at the 15th March 2017

Company Number: 3187365

Introduction

Kenneth Peter Brown and Paul Raymond Clark were appointed Jointly and Severally as Receivers and Managers of the above company on 10 September 2012 under the powers contained in a general security agreement dated 01 April 2010 which property consists of in respect of all person and after acquired property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

All assets were sold by the first Receiver, except for some dies but these were unable to be realised.

Debtors

Only one small debtor was outstanding at the time of our appointment and this was recovered.

Legal Actions

All legal actions referred to in previous reports have now been settled.

Receipts & Payments

We attach as *Appendix 1* a list of receipts and payment to 15th March 2017.

Payments to Secured Creditors

Payments of \$289,864.12 was made to the Secured Creditors.

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor CONSULTANT: Jeff Roberts

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Ceasing to Act

The Receivers and Managers ceased to act on 15th March 2017.

Control of the company has reverted to the Liquidators at:

Korda Mentha

PO Box 982

Auckland 1140.



Kenneth Peter Brown

Joint Receiver and Manager



Paul Raymond Clark

Joint Receiver and Manager

Wire by Design Limited (In Receivership)
Receipts And Payments from 10th September 2012 to 15th March 2017

RECEIPTS	Total (NZD)
Debtor	652.17
Funds on Hand Pre Receivership	301,250.47
GST Paid/Refunded	162,854.56
Interest Received	3,760.82
Legal Settlement	850,000.00
Wright Family	119,456.00
	1,437,974.02
PAYMENTS	
Advertising	278.43
Bank Fees	625.27
Courier	5.40
Faxes & Tolls	150.00
Freight	115.00
Funds transfer to Liquidator	6,500.00
GSA Holder Payment	239,864.12
GST on Expenses	123,728.50
Legal Fees - Commercial Factors Case	90,232.91
Legal Fees - Crown Case	610,188.93
Legal Fees - Other	10,596.65
Legal Settlement	42,129.96
Receivers Fees	145,068.42
Rubbish	43.20
RWT	998.85
Searches	12.00
Secured Creditor	50,000.00
Stationery	213.00
Storage	300.00
Travel	5,967.38
Wright Family	110,956.00
	1,437,974.02
Balances in Hand	0.00