

Date	4 April 2013
Subject	Mainzeal Property and Construction Ltd (In Receivership and In Liquidation) - Results from creditors' meeting

Mainzeal Property and Construction Ltd (In Receivership and In Liquidation)

Resolution A That the liquidators' appointment is confirmed

FOR	\$48,908,997.52	votes representing	83.3%	of votes cast
	252	creditors representing	89.0%	of votes cast
AGAINST	\$8,491,318.76	votes representing	14.5%	of votes cast
	22	creditors representing	7.8%	of votes cast
ABSTAIN	\$1,284,078.76	votes representing	2.2%	of votes cast
	9	creditors representing	3.2%	of votes cast

Resolution B(I) That another named liquidator be appointed in place of the appointed liquidators

Defeated as a result of resolution A being passed

Resolution B(II) That an application be made in court for the appointment of another liquidator, in place of the appointed

Defeated as a result of resolution A being passed

Resolution C That the views of creditors be conveyed to the Liquidators

FOR	\$48,048,685.51	votes representing	82.7%	of votes cast
	186	creditors representing	66.0%	of votes cast
AGAINST	\$1,405,464.82	votes representing	2.4%	of votes cast
	6	creditors representing	2.1%	of votes cast
ABSTAIN	\$8,655,494.54	votes representing	14.9%	of votes cast
	90	creditors representing	31.9%	of votes cast



Resolution D **That a liquidation committee be appointed to act with the liquidators**

FOR				
	\$44,648,113.83	votes representing	76.8%	of votes cast
	175	creditors representing	62.1%	of votes cast
AGAINST				
	\$7,969,289.64	votes representing	13.7%	of votes cast
	15	creditors representing	5.3%	of votes cast
ABSTAIN				
	\$5,492,241.40	votes representing	9.4%	of votes cast
	92	creditors representing	32.6%	of votes cast

Creditors Committee

Member	Company
Malcolm Little	MCL Security (1998) Ltd
Brett Russell	Russell Group
Sharon Lockhart-Beattie	Fletcher Building
Andrew Hazelton	Hazelton Law (representing Specialist Trade Contractors Federation)
Jason Sutherland	AAI Ltd (Vero)
Paul De Bernardo	Aquaheat New Zealand Ltd
Steve Healey	D L Good Plumbers Ltd