



Tel: +64 7 571 6280
Fax: +64 7 571 6281
tauranga@bdo.co.nz
www.bdo.co.nz

BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
Tauranga 3110
PO Box 15660, Tauranga 3144
New Zealand

VFW Limited (In Liquidation) formerly Strea Holdings Limited T/A Viking Distributors Liquidators Ninth Report

28 November 2016

1. Introduction

VFW Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 12th day of November 2012 at 10:30 am. Kenneth Peter Brown and Paul Thomas Manning, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 08 October 1982
Trading Address: 70 Koromiko Street, Tauranga
Type of business: Food Wholesalers and Distributors
Date trading ceased: 26 October 2012
Shareholders: CLM Trustees Limited
Stephen Charles Rea
Tracy Leanne Rea
Directors: Stephen Charles Rea

3. Conduct of the Liquidation

Following settlement of a voidable preference claim, the Liquidators were able to pay preferential Inland Revenue Department debts and a small dividend to unsecured creditors. This was the last matter to attend to in the liquidation, which can now be finalised.

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

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4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate the liquidation will be completed within the next six monthly reporting period. A final report will be issued at the conclusion of the liquidation.

5. Receipts and Payments to 12 November 2016

We attach as *Appendix 1* a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Paul Clark at our Tauranga office by telephone or email, Paul.Clark@bdo.co.nz



Kenneth Peter Brown
Joint Liquidator

VFW Limited (In Liquidation)

Liquidators Summary Of Receipts And Payments 12th of November 2012 to 12th of November 2016

RECEIPTS	\$
Asset Sales	11,950.00
Cash on Hand	18.40
Debtors	50,744.08
Interest Received	1,455.91
Insurance Refund	1,830.46
GST on Income	11,432.29
GST Refunds	16,258.55
Legal Settlement	110,000.00
Motor Vehicles	58,086.95
Voidable Preference	4,347.83
	266,124.47
PAYMENTS	
Advertising	251.30
Auction Fees & Expenses	3,845.00
Commission	3,131.20
Computer Expenses	4,452.63
Faxes & Tolls	150.00
GST on Expenses	27,129.04
GST Paid	653.67
Inland Revenue Department preferential claim	27,380.55
Insurance	956.98
Legal Fees	39,653.84
Liquidators Fees	125,738.64
Mail Redirection	113.04
RWT	415.69
Sales & Marketing Expenses	413.05
Searches	77.58
Security	81.08
Stationery & Reports	469.00
Storage	300.00
Travel	389.67
Unsecured creditors dividend	29,677.21
Vehicle Expenses	836.90
	266,116.07
Balances in Hand	8.40
	266,124.47