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BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
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PO Box 15660, Tauranga 3144  
New Zealand

## Utility Installations Limited (In Liquidation) Liquidators' Third Report

3 February 2017

### 1. Introduction

Utility Installations Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 27<sup>th</sup> day of January 2016 at 8:00am. Kenneth Peter Brown, Chartered Accountant and Paul Raymond Clark, Insolvency Specialist of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Disclaimer

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### 3. Company Information

Date of Incorporation: 20 May 2004

Trading Address: 6226C Great South Road, Horotiu

Type of business: Directional Drilling

Date trading ceased: 27 January 2016

Shareholders: Mark Stephen Graham )  
Marinella Clasina Graham ) Number of Shares: 100  
Sharp Tudhope Trustee  
Services No35 Limited )

Directors: Mark Stephen Graham  
Marinella Clasina Graham

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

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#### 4. Conduct of the Liquidation

The Liquidators are continuing to work with solicitors in an attempt to collect a large amount owed by BroadSpectrum. They are requesting offset of amounts the Liquidated Company owe them for damages and repairs to work that had previously been completed.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments to 27 January 2017

We attach as *Appendix 1* a summary of receipts and payments.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## Utility Installations Limited (In Liquidation)

### Joint Liquidators' Summary Of Receipts And Payments 27 January 2016 to 27 January 2017

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	154.30
GST on Income	33,680.87
Insurance Claim	1,500.00
Interest Received	703.41
Motor Vehicles	6,859.64
Office Equipment	434.78
Plant & Equipment	219,593.01
Pre Appointment Debtors	80,044.86
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	342,970.87
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PAYMENTS	
Advertising	320.58
Auction Fees & Expenses	5,380.00
Cleaning / Waste Services	667.03
Commission on Sale of Assets	21,959.30
Computer Expenses	731.35
Debt Collection	1,370.67
Electricity / Gas	118.48
General Expenses - No GST	200.00
GSA holder Payment	100,000.00
GST on Expenses	13,698.66
GST Paid/Refunded	20,378.99
Insurance	1,449.90
Legal Fees	4,525.22
Liquidators Fees	47,239.50
Mail Redirection	113.04
PAYE	5,652.63
Preferential Employee Entitlements	12,080.25
Printing & Stationery	150.00
RWT	196.95
Searches	244.45
Secured Creditor	75,000.00
Security Costs	617.61
Storage Costs	900.00
Telephone & Fax	341.60
Transport	1,250.00
Travelling Expenses	1194.15
Valuation Fees	2,740.00
Wages & Salaries	497.45
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	319,017.81
Balances in Hand	23,953.06
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	342,970.87
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