



Tel: +64 7 571 6280  
Fax: +64 7 571 6281  
tauranga@bdo.co.nz  
www.bdo.co.nz

BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
Tauranga 3110  
PO Box 15660, Tauranga 3144  
New Zealand

## Liquidator's Final Report Ultimate Limited (In Liquidation)

Company no: 1817294

Date of Liquidation: 30 April 2013

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$6,710.43
Distributions:	\$6,710.43

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The Liquidators have now completed all possible investigations within the constraints of limited information. The Director is being examined through another company's liquidation. We have now been advised by the Inland Revenue Department that we can now complete our duties. It was determined there were no issues, worthy to pursue.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            Tim Cooney            ASSOCIATES: Paul Clark    Doug Taylor

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

## 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	106,304.32	1	106,304.32
Secured Creditors	0	Nil	0	nil
Unsecured Creditors	4	42,717.10	1	34,245.62
<b>Total</b>	<b>5</b>	<b>149,021.42</b>	<b>2</b>	<b>140,549.94</b>

No dividend was possible for unsecured creditors as all realisations were required for costs of the liquidation.

## 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 22 November 2017



Kenneth Peter Brown  
Joint Liquidator

**Ultimate Limited (In Liquidation)**

**Liquidators' Summary Of Receipts And Payments  
30 April 2013 to 22 November 2017**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Shareholder Indemnity	6,710.43
	<hr/>
	<b>6,710.43</b>
	<hr/> <hr/>
<b>PAYMENTS</b>	
Advertising	222.76
Faxes & Tolls	100.00
GST on Expenses	875.27
Liquidators Fees	4,560.98
Printing & Stationery	154.00
Searches	128.69
Storage	200.00
Travel	468.73
	<hr/>
	<b>6,710.43</b>
	<hr/> <hr/>