



Tel: +64 7 571 6280  
Fax: +64 7 571 6281  
tauranga@bdo.co.nz  
www.bdo.co.nz

BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
Tauranga 3110  
PO Box 15660, Tauranga 3144  
New Zealand

## Ultimate Limited (In Liquidation) Liquidators' Seventh Report

11 May 2016

### 1. Introduction

Ultimate Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 30<sup>th</sup> day of April 2013. Kenneth Peter Brown, and Paul Thomas Manning, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Company Information

Date of Incorporation: 2 June 2006

Trading Address: 407 Great South Road, Auckland

Type of business: Employment Agency

Date trading ceased: 30 April 2013

Shareholders: Stephen John Ryan                      Number of Shares: 100

Directors: Stephen John Ryan

### 3. Conduct of the Liquidation

As previously reported the Liquidators have completed all matters but have held off finalising the liquidation pending a review by the Inland Revenue Department. The Inland Revenue Department have confirmed they still wish us to hold the finalisation of this liquidation.

### 4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**DIRECTORS:** Fraser Lellman CA   Paul Hodson CA   Kenneth Brown CA   Janine Hellyer CA   Paul Manning CA  
Jenny Lee CA   Tim Cooney   **ASSOCIATES:** Paul Clark   Joan Wei CA   Doug Taylor

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

## 5. Receipts and Payments to 30 April 2016

RECEIPTS	Total (NZD)
Shareholder Indemnity	6,710.43
	<u>6,710.43</u>
PAYMENTS	
Advertising	222.76
Faxes & Tolls	100.00
GST on Expenses	875.27
Liquidators Fees	4,560.98
Printing & Stationery	154.00
Searches	128.69
Storage	200.00
Travel	468.73
	<u>6,710.43</u>

## 6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*