



Tel: +64 7 571 6280  
Fax: +64 7 571 6281  
tauranga@bdo.co.nz  
www.bdo.co.nz

BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
Tauranga 3110  
PO Box 15660, Tauranga 3144  
New Zealand

# Liquidator's Final Report

## WASKPL Limited (formerly Kempton Park Limited) (In Liquidation)

Company no: 3085905

Date of Liquidation: 14 December 2017

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$6,389.75
Distributions:	\$6,389.75

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The Directors advised that due to the sale of the completed/occupied village to Kempton Park Residents Company Ltd on 30 June 2016 there was not further use for the company. Accordingly a special resolution to wind up was passed by the shareholders. Final financial statements were prepared but the company was not required to file tax returns since they were a Registered Charity and therefore granted tax exemption for all income derived.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor    CONSULTANT: Tim Cooney

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

**2. Creditors Claims**

There are no creditor claims as these were settled prior to the solvent liquidation.

**3. Outstanding Matters**

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 2 July 2018



Kenneth Peter Brown  
*Joint Liquidator*

Appendix 1

**WASKPL Limited (formerly Kempton Park Limited)**  
**(In Liquidation)**

**Joint and Several Liquidators' Summary of Receipts and Payments**  
**From 14 December 2017 To 02 July 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Funds on hand pre liquidation	751.37
	<u>751.37</u>
<b>PAYMENTS</b>	
Advertising	291.95
Liquidators Fees (1)	197.42
Telephone & Tolls	50.00
Printing & Stationery	108.00
Searches	4.00
Storage	100.00
	<u>751.37</u>
<b>Balances in Hand</b>	<u><u>0.00</u></u>

(1) Liquidators fees of \$4,813.38 are being paid separately by a related entity.

**Final Journals:**

Share Capital	700,000.00	
Retained Earnings	1,720,412.57	
Matrix Charitable Trust		2,420,412.57
	<u>2,420,412.57</u>	<u>2,420,412.57</u>