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BDO TAURANGA LIMITED  
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New Zealand

## Liquidator's Final Report

### The Bay of Plenty Harness Racing Club Incorporated (In Liquidation)

Company no: 213823

Date of Liquidation: 18 May 2017

The Liquidation of the company has now been completed.

#### Statement of realisations and distribution

Realisations:	\$250,155.70
Distributions:	\$250,155.70

#### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

#### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

#### Report on the conduct of the Liquidation

The Club decided to amalgamate with the Morrinsville Trotting Club and Harness Racing Waikato Incorporated. As the Club was an incorporated society, it necessitated a liquidation with the assets being transferred to the new entity on liquidation. Consequently there was no further need for the Club and two Special General Meetings were held to record the Club's wishes. Subsequent to that the Liquidators were appointed.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            Tim Cooney            ASSOCIATES: Paul Clark    Doug Taylor

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**1. Comments on Asset Realisation**

All the assets, less costs and expenses of the liquidation, were transferred to the new entity.

**2. Creditors Claims**

This is a Solvent Voluntary liquidation, due to the amalgamation, therefore all creditors were paid prior to or during the Liquidation.

**3. Outstanding Matters**

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 31<sup>st</sup> October 2017



Kenneth Peter Brown  
*Joint Liquidator*

**The Bay of Plenty Harness Racing Club Incorporated (In Liquidation)**  
**Receipts And Payments from 18 May 2017 to 31 October 2017**

**RECEIPTS**

Funds on hand pre liquidation	246,299.76	
GST Paid/Refunded	3,548.21	
Interest Received	307.73	
		250,155.70

**PAYMENTS**

Advertising	254.92	
Accounting / Professional Fees	1,268.00	
GST on Expenses	781.49	
Legal fees	868.25	
Liquidators Fees	5,739.88	
Printing & Stationery	201.00	
RWT	86.16	
Searches	6.00	
Storage	300.00	
Telephone & Tolls	150.00	
Waikato Bay of Plenty Harness Inc.	240,500.00	
		250,155.70
<b>Balances in Hand</b>		0.00

**ASSETS TRANSFERRED**

Cambridge Raceway Ltd - Term Loan	100,000.00
15 September 2017, Deed of Assignment to Waikato Bay of Plenty Harness Inc.	
Cambridge Raceway Ltd - Shares	76,529.00
15 September 2017, Share transfer to Waikato Bay of Plenty Harness Inc.	