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BDO TAURANGA LIMITED
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New Zealand

Texcote Painting and Maintenance Limited (In Liquidation) Liquidators' Third Report

9 November 2016

1. Introduction

Texcote Painting and Maintenance Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 30th day of October 2015. Kenneth Peter Brown and Thomas Lee Rodewald, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 16 February 2007

Trading Address: Ex Domain Road, Papamoa

Type of business: Café Operator

Date trading ceased: 20 October 2015

Shareholders: Rachel Dawn Collins Number of Shares: 100

Directors: Rachel Dawn Collins

3. Conduct of the Liquidation

Since the last report, the Liquidators have reviewed the Company's financial activity prior to the liquidation and investigations into insolvent transactions are now complete, with no recoveries to be made. With regards to Company assets, the Liquidators now wait the proceeds of sale of assets.

The sale of company assets will be the only funds incoming in the liquidation as there are no recoveries to be made from the company debtor ledger.

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney **ASSOCIATES:** Paul Clark Joan Wei CA Doug Taylor

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4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 30 October 2016

We attach as *Appendix 1* a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Hayley Cameron at our Tauranga office on (07) 571 6280, or email hayley.cameron@bdo.co.nz.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

**Texcote Painting and Maintenance Limited
(In Liquidation)
Joint Liquidators' Summary Of Receipts And Payments
To 30 October 2016**

RECEIPTS	\$
Sale of Motor Vehicles	434.78
GST on Income	<u>65.22</u>
Total Receipts	500.00
PAYMENTS	
Liquidators Fees	378.07
GST on Expenses	56.71
GST Paid	<u>65.22</u>
Total Payments	500.00
Balances in Hand	0.00