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BDO TAURANGA LIMITED  
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New Zealand

## Texcote Painting and Maintenance Limited (In Liquidation) Liquidators' Second Report

11 May 2016

### 1. Introduction

Texcote Painting and Maintenance Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 30th day of October 2015. Kenneth Peter Brown and Thomas Lee Rodewald, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Company Information

Date of Incorporation: 16 February 2007

Trading Address: Ex Domain Road, Papamoa

Type of business: Café Operator

Date trading ceased: 20 October 2015

Shareholders: Rachel Dawn Collins Number of Shares: 100

Directors: Rachel Dawn Collins

### 3. Conduct of the Liquidation

Following their appointment, the Liquidators engaged an auctioneer to value the company assets with the intention of selling through auction. The Liquidators await confirmation of the sale of these assets. In addition, a motor vehicle has been sold by the Liquidators.

The sale of company assets will be the only funds incoming in the liquidation as there are no recoveries to be made from the company debtor ledger.

**DIRECTORS:** Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA Tim Cooney **ASSOCIATES:** Paul Clark Joan Wei CA Doug Taylor

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The Liquidators have also completed a review of the company's financial activity prior to the liquidation. The company Shareholder Current Account was in credit. An investigation into potential insolvent transactions will now commence.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments to 30 April 2016**

We attach as *Appendix 1* a summary of receipts and payments.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Hayley Cameron at our Tauranga office on (07) 571 6280 or email [Hayley.cameron@bdo.co.nz](mailto:Hayley.cameron@bdo.co.nz).



Kenneth Peter Brown  
*Joint Liquidator*

## ***Appendix 1***

**Texcote Painting and Maintenance Limited  
(In Liquidation)  
Joint Liquidators' Summary Of Receipts And Payments  
30 October 2015 To 30 April 2016**

	Total (NZD)
<b>RECEIPTS</b>	
Sale of Motor Vehicle	434.78
GST on Receipts	<u>65.22</u>
<b>Total Receipts</b>	<b>500.00</b>
<b>PAYMENTS</b>	
GST Paid	65.22
Balances in Hand	<u>434.78</u>