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BDO TAURANGA LIMITED
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New Zealand

Texcote 2007 Limited (In Liquidation) Liquidators' Second Report

11 May 2016

1. Introduction

Texcote 2007 Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 30th day of October 2015. Kenneth Peter Brown and Thomas Lee Rodewald, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 12 November 2007

Trading Address: 534C McLaren Falls Road, RD1, Tauranga 3171

Type of business: Contractor

Date trading ceased: 6 August 2015

Shareholders: Rachel Dawn Collins

Number of Shares: 100

Directors: Rachel Dawn Collins

3. Conduct of the Liquidation

Following their appointment, the Liquidators engaged an auctioneer to value the company assets with the intention of selling through auction. The Liquidators await confirmation of the sale of these assets.

The sale of company assets will be the only funds incoming in the liquidation as there are no recoveries to be made from the company debtor ledger.

The Liquidators have also completed a review of the company's financial activity prior to the liquidation and the company. An investigation into potential insolvent

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

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transactions will now commence as well as confirmation of the position of the Shareholder Current Account.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 30 April 2016

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	Nil

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Hayley Cameron at our Tauranga office on (07) 571 6280 or email Hayley.cameron@bdo.co.nz .



Kenneth Peter Brown
Joint Liquidator