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New Zealand

## South Pacific Repiling Specialists Limited (In Liquidation) Liquidators' Second Report

3 February 2017

### 1. Introduction

South Pacific Repiling Specialists Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholder on the 2<sup>nd</sup> day of August 2016 at 4:00pm. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Disclaimer

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### 3. Company Information

Date of Incorporation:	10 March 2014
Trading Address:	110 Willis Road, Hamilton
Type of business:	Re Piling and Moving Buildings
Date trading ceased:	Approximately 24 June 2016
Shareholder:	Steven Morrow      Number of Shares: 10,000
Director:	Steven Morrow

DIRECTORS: Fraser Lellman CA   Paul Hodson CA   Kenneth Brown CA   Janine Hellyer CA   Paul Manning CA  
Jenny Lee CA   Tim Cooney   ASSOCIATES: Paul Clark   Joan Wei CA   Doug Taylor

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#### 4. Conduct of the Liquidation

Investigations into the Company's affairs are continuing. The Liquidators are working with lawyers to establish if claims can be made against possible voidable transactions and also to collect some outstanding debts.

The investigation by the Ministry of Business, Innovation & Employment into the Directors actions has been completed with a banning order for Nine (9) years being issued on him.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments to 2 February 2017

We attach as *Appendix I* a summary of receipts and payments.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

South Pacific Repiling Specialists Limited (In Liquidation)

Liquidators' Summary Of Receipts And Payments  
2 August 2016 to 2 February 2017

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	3,240.70
GST Paid/Refunded	16.96
	<u>3,257.66</u>
PAYMENTS	
GST on Expenses	16.96
Mail Redirection	113.04
	<u>130.00</u>
Balances in Hand	3,127.66
	<u>3,257.66</u>