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BDO TAURANGA LIMITED
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New Zealand

Radius Security Limited (In Liquidation) Liquidators' Second Report

16 October 2017

1. Introduction

Radius Security Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 31st day of March 2017. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company. This is a solvent voluntary liquidation.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 9 January 2004

Trading Address: 170 Apirana Avenue, Glen Innes, Auckland

Type of business: Security

Date trading ceased: 2014

Shareholders: XRHG Limited Number of Shares: 402,000

Directors: Murray Davies

3. Conduct of the Liquidation

The Liquidators are currently awaiting financial statements and a tax return being prepared by the former accountants, before finalising the liquidation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidators expect to complete the liquidation within the next six monthly reporting period. A final report will be issued when complete.

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Doug Taylor

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5. Receipts and Payments to 30 September 2017

We attach as *Appendix 1* a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Karen Ragg at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Radius Security Limited (In Liquidation) Receipts and Payments from 31 March 2017 to 30 September 2017

RECEIPTS	Total (NZD)
Inter-company Payments	7,000.00
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PAYMENTS	
Liquidators Fees	3,925.80
GST on Expenses	839.59
Advertising	476.75
GST on Expenses	752.44
Stationery	102.00
Storage	100.00
Telephone & Tolls	50.00
Travel	190.26
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	6,436.84
Balances in Hand	<hr/> <u>563.16</u>

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

BDO Tauranga Limited