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BDO TAURANGA LIMITED  
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New Zealand

## Liquidator's Final Report Tauranga Dive Limited (In Liquidation)

Company no: 5688408

Date of Liquidation: 21 December 2017

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$7,098.95
Distributions:	\$7,098.95

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

All debtors able to be collected have been recovered. A small amount of assets left were sold by auction process. One larger asset (a fish tank) was unable to be sold and so was left with the landlord. The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the director has complied with the duties and obligations imposed on him under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor            CONSULTANT: Tim Cooney

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## 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	1,239.63	1	1,239.63
Secured Creditors	2	2,811.50	1	2,811.50
Unsecured Creditors	16	72,150.43	7	36,833.28
<b>Total</b>	<b>19</b>	<b>76,201.56</b>	<b>9</b>	<b>40,884.41</b>

No dividend was possible for unsecured creditors as all realisations were required for costs of the liquidation

## 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 26 October 2018



Kenneth Peter Brown  
*Joint Liquidator*

**Tauranga Dive Limited  
(In Liquidation)**

**Joint and Several Liquidators' Summary of Receipts and Payments  
From 21 December 2017 to 26 October 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
GST on Income	748.44
GST Paid/Refunded	1,190.94
Plant & Equipment	4,989.57
Pre Appointment Debtors	170.00
	<hr/>
	7,098.95
<b>PAYMENTS</b>	
Advertising	813.44
Auction Fees & Expenses	752.41
Commission on Sale of Assets	573.79
Dump Fees	33.67
GST on Expenses	661.88
Legal Fees	580.00
Liquidators Fees	3,159.28
Searches	6.00
Stationery	170.00
Storage	200.00
Telephone	100.00
Travel	48.48
	<hr/>
	7,098.95
<b>Balances in Hand</b>	<hr/> <hr/> 0.00