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BDO TAURANGA LIMITED  
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New Zealand

## Tauranga Dive Limited (In Liquidation) Liquidators' Second Report

25 June 2018

### 1. Introduction

Tauranga Dive Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 21<sup>st</sup> day of December 2017 at 9:00am. Kenneth Peter Brown and Paul Thomas Manning, both Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Disclaimer

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### 3. Company Information

Date of Incorporation: 22 April 2015

Trading Address: 30 Cross Road, Sulphur Point, Tauranga

Type of business: Dive Centre

Date trading ceased: November 2017

Shareholders: Jared Tahi Cole ROSS                      Number of Shares: 60

Gwyn John BROWN                                      Number of Shares: 60

Director: Jared Tahi Cole ROSS

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor    CONSULTANT: Tim Cooney

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#### 4. Conduct of the Liquidation

The Liquidators cleared what assets remained at the premises in Sulphur Point and removed company records and rubbish. Due to an earlier break-in there was little of value remaining. There were many queries from customers regarding tanks and wetsuits that should have been on the premises, and the Liquidators and their agent assisted and returned what they could. A report had been made to the Police and the Liquidators assisted them with their enquiries.

An asset that had been removed was recovered and the lease of the premises disclaimed.

The small amount of assets have been sold at auction and a few outstanding debts have been collected.

A review the Company's books and records has been undertaken with no issues that require further investigation.

The Liquidators will now move to finalise this liquidation.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is anticipated the liquidation will be completed within the next six monthly reporting period. If there is a hold up for any reason a further report will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments to 21 June 2018

We attach as *Appendix 1* a summary of receipts and payments.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## Appendix 1

### Tauranga Dive Limited (In Liquidation)

Receipts and Payments from 21 December 2017 to 21 June 2018

RECEIPTS	Total (NZD)
GST on Income	748.44
GST Paid/Refunded	1,212.21
Pre Appointment Debtors	170.00
Sale of Plant & Equipment	4,989.57
	7,120.22
PAYMENTS	
Advertising	363.44
Auction Fees & Expenses	752.41
Commission on Sale of Assets	573.79
Dump Fees	33.67
GST on Expenses	661.88
Legal Fees	580.00
Liquidators Fees	1,584.98
Searches	6.00
Stationery	170.00
Storage	200.00
Telephone	100.00
Travel	48.18
	5,074.35
Balances in Hand	2,045.87
	7,120.22

#### Disclaimer

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*