



Pacific Discovery Nelson Limited (In Liquidation)

Company Number: 1148326

Liquidators' First Report to Creditors and Shareholders

1. Introduction

Iain Bruce Shephard and Jessica Jane Kellow were appointed joint and several liquidators (“Liquidators”) of Pacific Discovery Nelson Limited (now In Liquidation) (“the Company”) by special resolution of the shareholders on 28 March 2019 in accordance with section 241(2)(a) of the Companies Act 1993 (“the Act”).

In accordance with section 255 of the Act we report on the Company's affairs together with our proposals for conducting the liquidation.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Company information

Pacific Discovery Nelson Ltd (In Liquidation)

Date of Incorporation: 24 July 2001

Registered Office: 30 Iwa Road
(Prior to liquidation) The Wood
Nelson 7010

Type of Business: Tour arranging and assembling

Shareholders:	Sanson Burnett Investment Trust	98 Shares
	Rachel Lisa Sanson	1 Share
	Scott Aaron Burnett	1 Share

Directors: Rachel Lisa Sanson
Scott Aaron Burnett

Date of Liquidation: 28 March 2019

4. Background and reasons for liquidation

Pacific Discovery Nelson Limited (“the Company”) is solvent and has been placed into liquidation as a means of restructuring the shareholders’ affairs. The Liquidators understand that there are no outstanding matters as at the date of their appointment.

5. Creditors

Creditor claims

We attach as **Appendix 2** our Public Notice which sets 3 May 2019 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Act or to be excluded from the benefit of any distribution made before the debts are claimed or from objecting to the distribution.

Should you believe you have a claim in the liquidation, please contact Rebecca Bullen urgently to request a claim form.

Creditors meeting

In accordance with Section 243(8) of the Companies Act 1993, there is no requirement for a creditors meeting where the company is solvent. If, however, there are any creditors with queries or concerns, they may contact the liquidator at any time.

6. Proposals for conducting the liquidation

The Liquidators understand that there are no remaining assets, creditors, or debtors.

The Liquidators will advertise their appointment in the relevant publications.

The Liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the Register.

7. Estimated date of completion

We anticipate that the liquidation will be completed within the next 6 to 10 weeks.

8. Contact information

If you require any further information, please direct enquiries to:

Rebecca Bullen
DDI: (+64 4) 555 0729
Email: rebecca.bullen@bdo.co.nz

BDO Wellington
PO Box 10340
Level 1, Chartered Accountants House,
50 Customhouse Quay,
Wellington 6143

Dated this 3rd day of April 2019



LIQUIDATOR
Liquidator



APPENDICES

Appendix 1 - Public notice of appointment

PACIFIC DISCOVERY NELSON LIMITED (IN LIQUIDATION)
("The Company")

NOTICE OF APPOINTMENT OF LIQUIDATORS
AND
NOTICE TO CREDITORS TO CLAIM

Pursuant to Section 255(2)(a) and
Liquidation Regulation 12 of the Companies Act 1993

Please note: the Company is solvent and this liquidation is for the purpose of restructuring shareholders' affairs.

Iain Bruce Shephard and Jessica Jane Kellow, RITANZ Accredited Insolvency Practitioners of BDO Wellington, were appointed liquidators of the Company by a special resolution of the shareholders on 28 March 2019.

NOTICE is hereby given that as liquidators of the Company, we fix the 3rd of May 2019, as the day on or before which the creditors of the company are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993 (as amended) or to be excluded from the benefit of any distribution made before the debts are claimed, or as the case may be, from objecting to the distribution.

Creditors and shareholders may direct enquiries during normal business hours to:

Rebecca Bullen
BDO Wellington, BRI
Level 1, 50 Customhouse Quay
Wellington 6011

Postal Address PO Box 10340
Wellington 6143

Telephone 04 555 0729
Email rebecca.bullen@bdo.co.nz

DATED this 29 March 2019

JESSICA KELLOW
Liquidator