

Receivers' Final Report on the State of Affairs of Darrah Trucking Limited (In Receivership) 'the company' as at the 01/03/2017

Company Number: 4487818

Introduction

Kenneth Peter Brown and Paul Raymond Clark were appointed Jointly and Severally as Receivers and Managers over specific assets on 30 September 2016 under the powers contained in a general security agreement dated 11 July 2013 which property consists of:

- 1 x 1999 Kenworth Truck registration - ESJ322
- 1 x 1999 Evans Trailer registration - N415N
- 1 x 2001 Kenworth Truck registration - AKZ491
- 1 x 2002 Kraft Trailer registration - A964M

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

The above mentioned assets have now been sold.

Debtors

There were no debtors to be collected.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 1st March 2017.

Payments to Secured Creditors

The amount of \$40,000 was made to the General Security Holder

Ceasing to Act

The Receivers and Managers ceased to act on 1st March 2017.

Control of the company has reverted to the Directors.



Kenneth Peter Brown
Joint Receiver and Manager



Paul Raymond Clark
Joint Receiver and Manager

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

Darrah Trucking Limited (In Receivership)
Receipts And Payments from 30 September 2016 to 1 March 2017

RECEIPTS		Total (NZD)
	GST on Income	8,250.00
	Motor Vehicles	55,000.00
		63,250.00
PAYMENTS		
	Advertising	646.13
	Commissions Paid	1,375.00
	Commission on Sale of Assets	1,375.00
	GSA Holder Payment	40,000.00
	GST on Expenses	1,956.52
	GST Paid/Refunded	8,250.00
	Insurance	1,885.31
	Receivers Fees	7,018.24
	Searches	68.80
	Valuation Fees	675.00
		63,250.00
Balances in Hand		0.00