



Tel: +64 7 571 6280
Fax: +64 7 571 6281
tauranga@bdo.co.nz
www.bdo.co.nz

BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
Tauranga 3110
PO Box 15660, Tauranga 3144
New Zealand

DRS Holdings Limited (In Liquidation) Liquidators' Fourth Report

24 May 2016

1. Introduction

DRS Holdings Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on 21 November 2014. Paul Thomas Manning and Kenneth Peter Brown, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 25 November 2013

Type of business: Holding Company

Date trading ceased: 21 November 2014

Shareholders:	David Jason Catley	Number of Shares:	6,126
	Elizabeth Catley		
	HTT 2011 Limited		

	Donna Marie Davie	Number of Shares:	999
	Monique Erica Sutherland		
	Stephen Paul Sutherland		

	Marcus Diprose	Number of Shares:	2,872
	Richard Rea		

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

David Jason Catley Number of Shares: 1

Stephen Paul Sutherland Number of Shares: 1

Richard Rea Number of Shares: 1

Directors: David Jason Catley
 Richard Brendan Paul Rea
 Stephen Paul Griffiths Sutherland

4. Conduct of the Liquidation

This Company is a Holding Company. The Liquidation will be finalised once the subsidiary Companies liquidations are complete.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

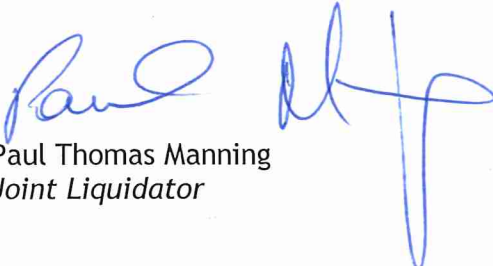
It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 21 May 2016

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	Nil

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.


Paul Thomas Manning
Joint Liquidator