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BDO TAURANGA LIMITED  
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New Zealand

# Cranes International NZ Limited (In Liquidation)

## Liquidators Seventeenth Report

16 October 2017

### 1. Introduction

Cranes International NZ Limited (In Liquidation) was placed into liquidation by order of the High Court at Rotorua on the 30<sup>th</sup> day of September 2009 at 10.08am. Kenneth Peter Brown and Robert James Neilson were appointed Joint and Several Liquidators at that time.

Robert James Neilson is deceased from the 25<sup>th</sup> of December 2013. Kenneth Peter Brown remains as Liquidator.

We set out below our seventeenth report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Company Information

Date of Incorporation: 19 May 2004

Trading Address: Rotorua

Type of business: Crane Retailer, Distributorship

Date trading ceased: 30 September 2009

Shareholders: Donald Wayne Ferguson  
Bryan Thomas Ferguson  
Christopher James Collins  
Brian James Norton  
Anne June Norton

Director: Donald Wayne Ferguson

### 3. Conduct of the Liquidation

The Liquidators have distributed funds to the secured and preferential parties and will now process an unsecured creditor dividend for proven creditors before finalising the appointment.

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA         Tim Cooney             ASSOCIATES: Paul Clark    Doug Taylor

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#### 4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate the liquidation will be completed within the next six monthly reporting period. A final report will be issued at the conclusion of the liquidation.

#### 5. Receipts and Payments

We attach as *Appendix 1* a summary of receipts and payments to 30 September 2017.

#### 6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

## **Appendix 1**

### **Cranes International NZ Limited (In Liquidation)**

#### **Receipts and Payments from 30 September 2009 to 30 September 2017**

##### **Receipts**

Debtors	17,917.06
Funds on hand pre liquidation	3,295.28
GST refunds	36,690.95
GST on income	59,354.97
Interest Received	13,546.36
Loan repayment	5,600.00
Machine Hire	11,208.89
Rental income	14,500.00
Sale of assets	650,373.42
Sale of stock	17,777.78
Sale of vehicles	47,360.00
Shareholder Current Account Recovery	150,000.00
Sundry income Ministry of Transport	53.05
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	1,027,677.76
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##### **Payments**

Advertising	328.98
Courier Postage	60.37
Electricity	336.41
GSA holder	424,214.36
GST on expenses	41,558.62
GST paid	47,892.33
Insurance	15,735.73
Land title search	18.11
Lease payments	11,964.60
Legal fees	32,815.75
Liquidators fees	228,677.10
Motor vehicle searches	121.10
Petitioning Creditor Costs	4,454.30
Rates	605.19
RWT on Interest	3,836.71
Specific Security holder	10,543.76
Stationary	527.00
Transport costs	148.15
Travel	8,387.90
Valuation	1,836.00
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	834,062.47
Balances in Hand	193,615.29
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	1,027,677.76
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