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BDO TAURANGA LIMITED  
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New Zealand

## Central Mortgage Trust Limited (In Liquidation)

### Liquidators' Fourteenth Report

27 January 2017

#### 1. Introduction

Central Mortgage Trust Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 1<sup>st</sup> day of July 2010 at 9.30am. Kenneth Peter Brown, and Paul Thomas Manning, Chartered Accountants, both of Tauranga were appointed as Joint and Several Liquidators of the Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 13 February 1973

Trading Address: No longer trading. Formally within the offices of McKay Hill, Lawyers, 62 Station Street, Napier

Type of business: Contributory Mortgage Company

Date trading ceased: 1 July 2010

Shareholders:	Your Property Centre Limited	50,000 shares
	Gerald George McKay	45,000 shares
	Richard Henry Hill	5,000 shares

Director: Gerald George McKay

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

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#### 4. Conduct of the Liquidation

All mortgages have now been settled and a full and final settlement has been received for outstanding personal guarantees.

The Liquidators have initiated an action against Mr McKay & Mr Hill for failure in their duties as directors. Our solicitors are engaged in discussions with Messrs McKay, Hill and their insurers in this regard.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

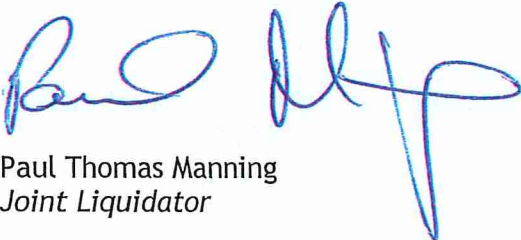
It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 1<sup>st</sup> January 2017.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact the writer in the first instance.



Paul Thomas Manning  
Joint Liquidator

**Central Mortgage Trust Limited (In Liquidation)**  
**Receipts And Payments to 01 January 2017**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Commission Received	371.25
Interest Received	32,369.42
Loan Repayments	758,743.27
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	791,483.94
<b>PAYMENTS</b>	
Advertising	1,694.35
Commissions paid	7,960.00
Computer Expenses	182.22
Courier	15.35
Dividend to Unsecured Creditors	278,750.00
GST	27,046.55
Land Information Searches	2,108.30
Legal Fees	83,653.04
Liquidators Fees	233,506.13
Rates	10,532.78
Reports	374.00
RWT	5,398.40
Title Search	267.83
Travel & Accommodation	4,444.36
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	655,933.31
<b>Balances in Hand</b>	<hr/> <hr/>
	135,550.63