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BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
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New Zealand

Central Districts Motorcycles (2003) Limited (In Liquidation)

Liquidators Nineteenth Report

31st May 2016

1. Background

Central Districts Motorcycles (2003) Limited ("the company") was placed into liquidation by special resolution of shareholders on 30th May 2007, at 2.05pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. Thomas Lee Rodewald retired as Joint Liquidator on the 15th day of March 2012 and was replaced by Paul Thomas Manning at that time. We detail below the Liquidators nineteenth report, for the information of creditors of the company.

2. Disclaimer

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3. Company Information

Trading Address: No longer trading.
Formally 122-124 Hautapu Street, Taihape

Type of business: Motorcycle Repair and Retail

Date trading ceased: 24 May 2007

Shareholders: Steven Michael Turkilsen
Angela Mary Turkilsen

Directors: Steven Michael Turkilsen
Angela Mary Turkilsen

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA Doug Taylor

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4. Conduct of the Liquidation

The Liquidators continue to collect outstanding debtors via a debt collection agency who has them on repayment terms.

Since there is no prospect of the secured creditors being repaid in full, there will be no dividend available to unsecured creditors.

5. Receipts and payments summary to 30 May 2016

We attach at *Appendix 1* a summary of receipts and payments.

6. Estimated Date of Completion of Liquidation and Notice As to Further Reports

There are still a small amount of debtors to collect and so we are unable to estimate a completion date as it is dependent on the debt collection agency collecting the debts. Further reports will be issued after each six months of the liquidation with a final report when the liquidation is complete.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

Central Districts Motorcycles (2003) Limited (In Liquidation)

Receipts and Payments from 30 May 2007 to 30 May 2016

GST exclusive

Receipts	\$
GST on income	27,493.51
Funds on hand pre liquidation	8,585.57
Debtors	129,897.41
Sale of Assets	882.98
Sale of Business	24,999.96
Sale of Stock	82,518.00
Sale of Vehicles	29,955.56
GST Refund	15,487.14
Tax Refund	586.68
Tax refund	36.56
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	\$ 320,443.37

Payments	\$
GST on expenses	21,197.85
Advertising	3,469.48
Autoshop programme renewal	500.00
Bank fees	254.40
Commission on sale of assets	1,570.00
Computer technician charges	131.00
Debt collection fees	7,910.74
Eftpos	214.02
Faxes and tolls	50.00
First secured creditor	103,967.02
Electricity	2,401.70
Gas	107.91
GST payment	3,699.68
Insurance	2,454.40
Legal fees	12,499.82
Liquidators fees	112,970.08
Mail redirection	333.34

Motor Trade Finance	15,500.00
National Bank	132.74
Photocopier	6.78
Postage and Courier	572.50
Preferential payment - wages and holiday pay	7,964.66
Registration fees	21.30
Stationery	206.56
Stock purchases	2,006.61
Storage and removal	2,685.00
Telephone	4,448.69
Title search	38.22
Travel and accommodation	6,712.20
Vehicle and Truck repairs	2,871.77
Wages	3,523.84
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	\$ 320,422.31
Net Funds	<hr/>
	\$21.06