



Tel: +64 7 571 6280
Fax: +64 7 571 6281
tauranga@bdo.co.nz
www.bdo.co.nz

BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
Tauranga 3110
PO Box 15660, Tauranga 3144
New Zealand

Alliance Demolition Limited (In Liquidation) Liquidators' Twelfth Report

23 August 2017

1. Introduction

Alliance Demolition Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Auckland on the 17th day of February 2012 at 10:14am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2) (d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 6 January 2010

Trading Address: 75 Huia Road, Otahuhu, Auckland

Type of business: Demolition

Date trading ceased: November 2011

Shareholders:	Andrew Davy	Number of Shares:	50
	Annie Tautari		20
	Here Brown		20
	David George Brown		10

Directors: Andrew Davy
Annie Tautari

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Doug Taylor

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4. Conduct of the Liquidation

As previously reported, the Liquidators await the result of the liquidation of Mainzeal Property and Construction Limited (In Liquidation) ("MPC") to collect outstanding retention monies.

The most recent MPC Liquidators six monthly report indicates a dividend to unsecured creditors is likely however the value is dependent on recoveries from actions that are in progress in the High Court.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments

We attach as *Appendix 1* a summary of receipts and payments to 17 August 2017.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Alliance Demolition Limited (In Liquidation)

Liquidators' Summary Of Receipts And Payments 17 February 2012 to 17 August 2017

RECEIPTS	\$
Funds on hand pre liquidation	19,043.33
GST Payable	7,434.57
GST Refunded	5,066.02
Insurance Refund	120.71
Interest Received	3,908.38
Motor Vehicles	5,858.70
Plant & Equipment	9,875.96
Pre Appointment Debtors	24,847.36
Sales	9,138.42
Sundry Receipts	79.97
Total Receipts	<u>85,373.42</u>
PAYMENTS	
Advertising	213.20
Commission on Sale of Assets	633.21
Faxes & Tolls	100.00
GST Receivable	8,091.73
Insurance	203.17
Legal Fees	1,205.10
Liquidators Agent Fees	1,378.10
Liquidators Fees	38,052.07
Reports	330.00
Repossession Fees	1,120.87
RWT	1,094.34
Trading Expenses - Liquidation	9,875.96
Travel	232.01
Valuation Fees	<u>600.00</u>
Total Payments	63,129.76
 Balances in Hand	 22,243.66
	<u>85,373.42</u>