



Tel: +64 7 571 6280  
Fax: +64 7 571 6281  
tauranga@bdo.co.nz  
www.bdo.co.nz

BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
Tauranga 3110  
PO Box 15660, Tauranga 3144  
New Zealand

# Central Mortgage Trust Limited (In Liquidation)

## Liquidators' Seventeenth Report

10 July 2018

### 1. Introduction

Central Mortgage Trust Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 1<sup>st</sup> day of July 2010 at 9.30am. Kenneth Peter Brown, and Paul Thomas Manning, Chartered Accountants, both of Tauranga were appointed as Joint and Several Liquidators of the Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Disclaimer

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.*

### 3. Company Information

Date of Incorporation: 13 February 1973

Trading Address: No longer trading. Formally within the offices of McKay Hill, Lawyers, 62 Station Street, Napier

Type of business: Contributory Mortgage Company

Date trading ceased: 1 July 2010

Shareholders:	Your Property Centre Limited	50,000 shares
	Gerald George McKay	45,000 shares
	Richard Henry Hill	5,000 shares

Director: Gerald George McKay

**DIRECTORS:** Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            **ASSOCIATE:** Doug Taylor    **CONSULTANT:** Tim Cooney

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

#### 4. Conduct of the Liquidation

The Liquidators are close to completing legal issues with Mr McKay but it appears there is unlikely to be any funds available from this source for the benefit of investors.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

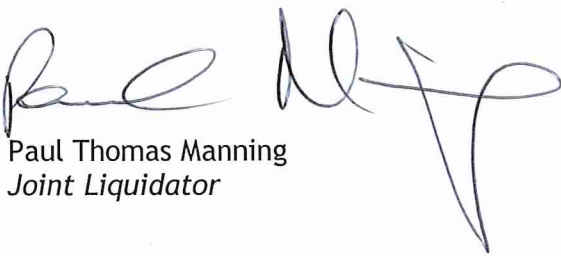
The Liquidators anticipate the liquidation will be completed within the next six monthly reporting period. But if there are delays for any reason, further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 1 July 2018.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact the writer in the first instance.



Paul Thomas Manning  
*Joint Liquidator*

**Central Mortgage Trust Limited (In Liquidation)**  
**Receipts And Payments to 1 July 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Commission Received	371.25
Insurance Refund	15,686.42
Interest Received	34,928.49
Legal Settlement	40,000.00
Loan Repayments	758,743.27
	<hr/>
	<b>849,729.43</b> <hr/> <hr/>
<b>PAYMENTS</b>	
Advertising	1,694.35
Commissions paid	7,960.00
Computer Expenses	182.22
Courier	15.35
Court Filing Fee	1,391.30
Dividend to Unsecured Creditors	278,750.00
GST	30,970.40
Land Information Searches	2,108.30
Legal Fees	101,027.05
Liquidators Fees	256,561.19
Rates	10,532.78
Reports	399.00
RWT	6,242.90
Title Search	267.83
Travel & Accommodation	4,444.36
	<hr/>
	<b>702,547.03</b> <hr/>
<b>Balances in Hand</b>	<b>147,182.40</b>
	<hr/>
	<b>849,729.43</b> <hr/> <hr/>