

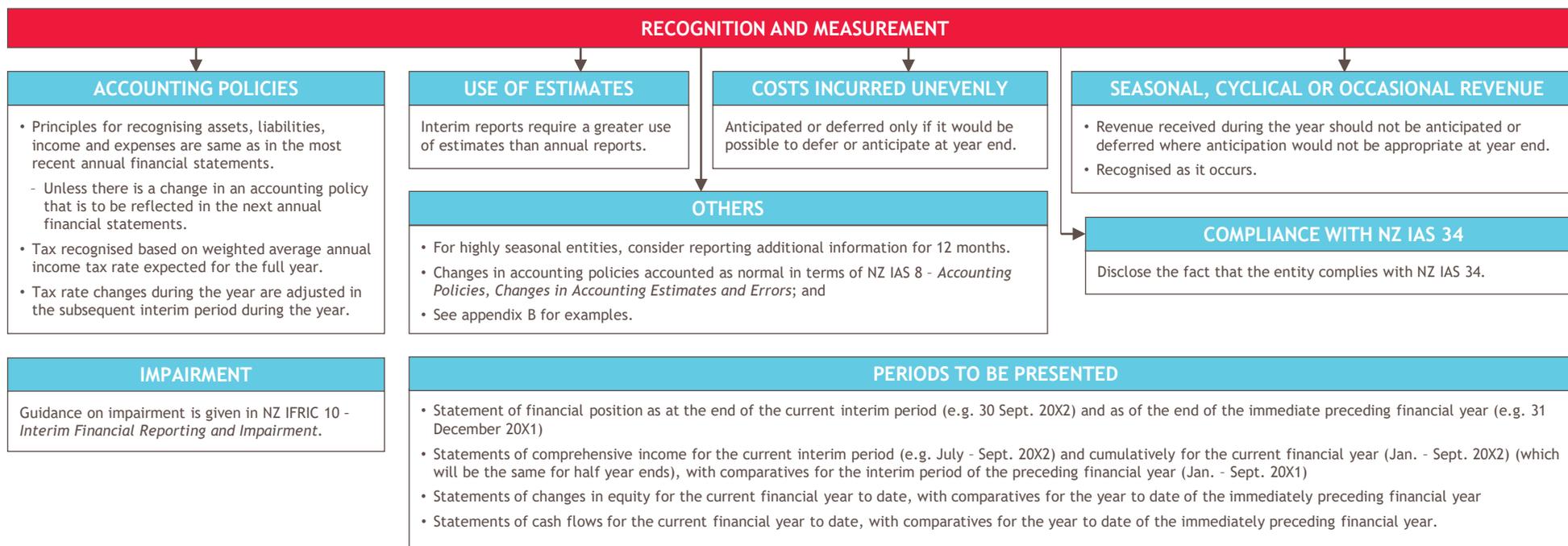
Also refer: NZ IFRIC 10 *Interim Financial Reporting and Impairment*

- Applies to entities required by legislation or other pronouncements or that elect to publish interim financial reports.
- Standard does not mandate which entities should produce interim financial reports.

DEFINITIONS

- Interim Period - financial period shorter than full year.
- Interim financial report - contains either a complete (as described in NZ IAS 1) or condensed set of financial statements.

- If complete set is published in the interim report, full compliance with NZ IFRS is required.
- If condensed set is presented, include:
 - A condensed Statement of Financial Position.
 - A condensed Statement of Profit or Loss and Other Comprehensive Income (using either the one or two statement approach - see NZ IAS 1).
 - A condensed Statement of Changes in Equity.
 - A condensed Statement of Cash Flows; and
 - Selected explanatory notes (Guidance is given in NZ IAS 34.15 - .16 Aof the required selected explanatory notes).
- The condensed statements are required to include at least:
 - Headings and subtotals included in most recent annual financial statements.
 - Selected minimum explanatory notes - explaining events and transactions significant to understanding of the changes in financial position/performance since last annual reporting date.
 - Selected line items or notes if their omission would make the condensed financial statements misleading.
 - Basic and diluted earnings per share (if applicable) on the face of Statement of Profit or Loss and Other Comprehensive Income.



Although every effort is made to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular facts and circumstances of the situation.
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