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BDO TAURANGA LIMITED
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New Zealand

Liquidator's Final Report Caw Electrical Solutions Limited (In Liquidation)

Company no: 3848076

Date of Liquidation: 25 January 2018

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$272,283.46
Distributions:	\$272,283.46

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

The Liquidators sold the Business along with some assets and stock. The vehicles were sold under a related company, which was also in Liquidation. A Thermographic camera was sold separately via auction.

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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All debtors able to be collected have been recovered. The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the director have complied with the duties and obligations imposed on him under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	10	80,066.75	10	80,066.75
Secured Creditors	5	35,697.47	1	35,697.47
Unsecured Creditors	39	64,263.67	36	125,290.84
Total	54	180,027.89	47	241,055.06

All preferential and secured creditors were paid in full and a dividend of .35cents in the dollar was paid to unsecured creditors.

3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 20 February 2019



Kenneth Peter Brown
Joint Liquidator

**Caw Electrical Solutions Limited
(In Liquidation)**

**Joint and Several Liquidators' Summary of Receipts and Payments
From 25 January 2018 to 20 February 2019**

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	51,149.23
GST on Income	26,105.98
GST Paid/Refunded	646.76
Interest Received	445.70
Plant & Equipment	2,173.91
Pre Appointment Debtors	88,762.91
Sale of Business - Going Concern	20,500.00
Sales of Stock	6,521.74
Sundry Receipts	918.75
Trading Sales	75,058.48
	272,283.46
PAYMENTS	
ACC	280.78
Advertising	1266.20
Auction Fees & Expenses	200.00
Bank Charges	67.80
Cleaning / Waste Services	118.11
Commissions paid	250.00
Computer Expenses	887.96
Debt Collection	510.40
Electricity / Gas	149.82
GST on Expenses	26,813.89
Insurance	858.51
Legal Fees	4,162.75
Liquidators Fees	47,762.60
PAYE	27,663.15
Preferential Employee Entitlements	15,494.81
Printing, Stationery & Searches	250.00
Rent Paid	2,524.50
RWT	124.79
Salvage Payment	1,521.63
Secured Creditor Distributions	84,841.02
Storage	200.00
Telephone & Fax	533.04
Trading Expenses - Liquidation	11,892.18
Travel/Mileage	116.13
Unsecured Creditors Distribution - GST	19,294.06
Valuation Fees	685.00
Wages & Salaries	23,814.33
	272,283.46
Balances in Hand	0.00