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BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
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PO Box 15660, Tauranga 3144  
New Zealand

## Enntro Limited (In Liquidation)

### Liquidators' Sixth Report

25 February 2020

#### 1. Background

Enntro Limited (In Liquidation) ("the company") was placed into liquidation by special resolution of the shareholders on 23 August 2017. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2) (d) of the Companies Act 1993.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 19 April 2001

Type of business: Rental Property Management

Date trading ceased: September 2016

Shareholders: AC Hunter Trustee Limited ) Number of shares: 90  
Gabrielle Mary Renton )  
Stuart William Renton )

Gabrielle Mary Renton Number of shares: 5

Stuart William Renton Number of shares: 5

Directors: Gabrielle Mary Renton  
Stuart William Renton

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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#### 4. Conduct of the Liquidation

The Liquidators have been liaising with the Inland Revenue Department regarding an outstanding tax issue. Unfortunately this is taking a long time to resolve.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We expect the liquidation will be finalised within the next six month reporting period. A final report will be circulated at that time.

#### 6. Receipts and Payments

We attach as *Appendix 1* a summary of receipts and payments to 23 February 2020.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

**Enntro Limited (In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
23 August 2017 to 23 February 2020**

| <b>RECEIPTS</b>                | <b>Total (NZD)</b> |
|--------------------------------|--------------------|
| ACC refund                     | 906.12             |
| Advances Received              | 6,947.71           |
| Funds on hand pre liquidation  | 1,082,193.77       |
| GST on Income                  | 118.57             |
| GST Paid/Refunded              | 3,633.43           |
| Interest Received              | 1,113.55           |
| Refunds                        | 860.27             |
|                                | 1,095,773.42       |
| <b>PAYMENTS</b>                |                    |
| Accounting / Professional Fees | 6,032.01           |
| Advertising                    | 212.86             |
| Distribution                   | 1,018,840.00       |
| GST on Expenses                | 4,240.00           |
| Income Tax                     | 6,443.26           |
| Legal Fees                     | 5,152.67           |
| Legal Settlement               | 36,750.00          |
| Liquidators Fees               | 16,614.09          |
| Printing & Stationery          | 155.00             |
| RWT                            | 311.79             |
| Telephone & Tolls              | 100.00             |
|                                | 1,094,851.68       |
| Balances in Hand               | 921.74             |
|                                | 1,095,773.42       |